

Minutes of the Board of Administrators' Meeting
of [] (the "Foundation")
held on [] at []

Present at the Meeting were:-

[]	Chairman
[]	Administrator
[]	Administrator
[]	Administrator

All administrators of the Foundation being present in person, any requirement to give notice of the Meeting was unanimously waived.

The Chairman reported to the Meeting that discussions have been held with Credit Europe Bank N.V. Malta Branch (the "**Bank**") in relation to the opening by the Foundation of one or more bank account/s with the Bank. The Chairman circulated a copy of the Bank's account opening form, the General Terms and Conditions and the Business Accounts Terms and Conditions for the Board's review and approval.

After due consideration, deliberation and discussion **IT WAS UNANIMOUSLY RESOLVED THAT:**

- (i) Credit Europe Bank N.V. Malta Branch) be appointed bankers of the Foundation;
- (ii) the Foundation open an account or accounts with the Bank in any currency and upon any terms deemed desirable;
- (iii) the Foundation accept to be bound by the Bank's General Terms and Conditions, the Business Accounts Terms and Conditions and, if applicable, the Direct Banking Terms and Conditions;
- (iv) [] and / or [] acting jointly and / or severally (** please select one*) be hereby authorised to open and thereafter operate the aforesaid account(s) with the Bank and give all and any form of instruction, order or mandate to the Bank in the course of so doing. This authority is binding until the Bank receives a duly certified copy of a resolution rescinding or amending the same;
- (v) the person/s referred to in (iv) above shall/shall not (** please select one*) have the power to (each) appoint a substitute; and
- (vi) in accordance with the Banks' General Terms and Conditions and the Business Accounts Terms and Conditions, the Foundation grant any form of pledge, right of retention, or other preferential security right in favor of the Bank in relation to the aforesaid account(s).

There being no further business the Chairman declared the Meeting closed.

Date:

Chairman / Administrator / Secretary

SPECIMEN SIGNATURE CARD

(The position occupied by each signatory (Chairman, Administrator, Secretary etc.) must be stated after each name)

Name: _____

Position: _____

Will Sign: _____

Name: _____

Position: _____

Will Sign: _____

Name: _____

Position: _____

Will Sign: _____

SIGNATURES OF THE AUTHORISED PERSONS mentioned in para. (v) above :

Name: _____

Will Sign: _____

Name: _____

Will Sign: _____